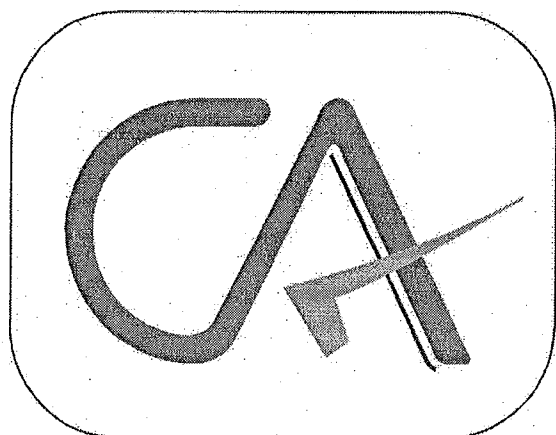


# ALLOTROPE (INDIA) PRIVATE LIMITED

## AUDIT REPORT & STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2023



**Auditor:**

**B. JAIN & CO.**

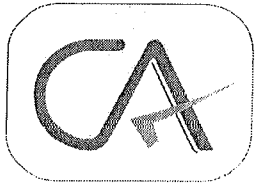
Chartered Accountants

2, Ashutosh Mukherjee Road,

4<sup>th</sup> Floor, Kolkata - 700 020

Ph Nos.: 9831119996

E - Mail: [info@bjaingroup.com](mailto:info@bjaingroup.com)



**B. Jain & Co.**  
**Chartered Accountants**

**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF ALLOTROPE (INDIA) PRIVATE LIMITED

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **ALLOTROPE (INDIA) PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and **Profit** for the year ended on that date.

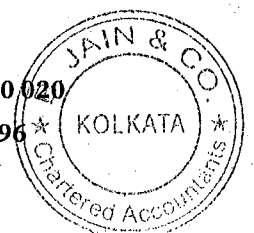
**Basis for Opinion**

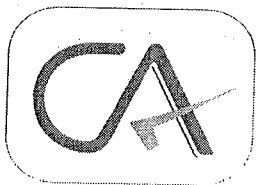
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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e -mail: info@bjaingroup.com, Ph.: 9831119996





# B. Jain & Co.

## Chartered Accountants

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Boards of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

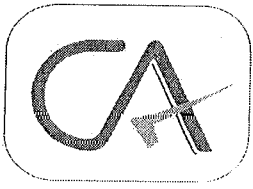
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

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# B. Jain & Co.

## Chartered Accountants

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

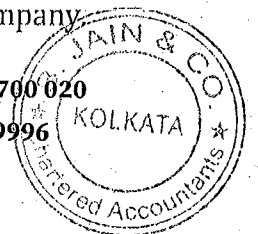
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

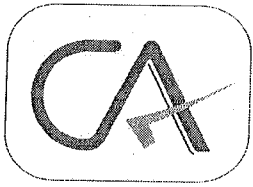
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control, the report is not applicable to the Company.

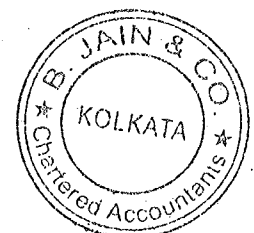
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e-mail: info@bjaingroup.com, Ph.: 9831119996

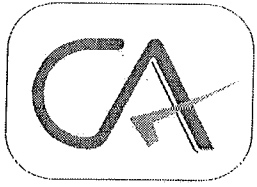




**B. Jain & Co.**  
**Chartered Accountants**

- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended is not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
  - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

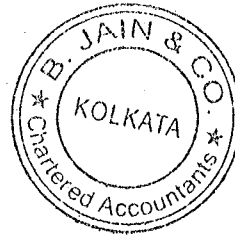


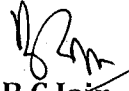


**B. Jain & Co.**  
**Chartered Accountants**

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Kolkata  
Date: 01.09.2023



For **B. JAIN & CO.**  
Chartered Accountants  
Firm Registration No. 307100E  
  
**B C Jain**  
Partner  
Membership No.012181  
UDIN-23012181BGWJNL9039

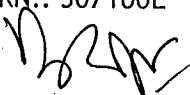
ALLOTROPE (INDIA) PRIVATE LIMITED  
BALANCE SHEET AS ON 31ST MARCH, 2023

Particulars	Note	31.03.2023	31.03.2022
		(Figs in ₹ 100)	(Figs in ₹ 100)
<b>I. EQUITY AND LIABILITIES</b>			
Shareholders' Funds			
Share Capital	3	37600.00	37600.00
Reserve & Surplus	4	396602.60	183277.03
Non-Current Liabilities			
Long-Term Borrowings	5	30605.67	173411.26
Deferred Tax Liabilities (Net)		98.04	312.40
Current Liabilities			
Trade Payables	6	149771.31	76861.38
Other Current Liabilities	7	818437.68	564628.40
Short Term Provisions	8	71769.83	41621.42
		<b>1504885.14</b>	<b>1077711.89</b>
<b>II. ASSETS</b>			
Non-Current Assets			
Property, Plant & Equipment and Intangible Asset			
-Property, Plant & Equipment	9	2507.99	2839.03
Non-Current Investments	10	1825.00	1825.00
Current Assets			
Inventories	11	1288242.44	975735.28
Trade Receivable	12	1200.00	1200.00
Cash and Cash Equivalents	13	56254.28	49767.46
Short-Term Loans and Advances	14	154855.44	46345.12
		<b>1504885.14</b>	<b>1077711.89</b>
Significant Accounting Policies	1		
Notes to Financial Statements	2		

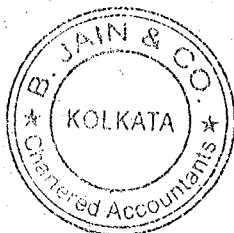
The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.

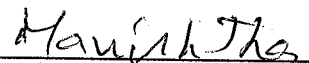
For B. JAIN & CO.  
Chartered Accountants  
FRN.: 307100E

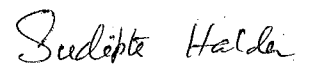


B C Jain  
Partner  
Membership No.: 012181



For and on behalf of the Board of  
ALLOTROPE (INDIA) PRIVATE LIMITED

  
MANISH KUMAR JHA  
(DIN:06796790)

  
SUDIPTA HALDER  
(DIN: 08321489)

Place : Kolkata  
Date : 01.09.2023

ALLOTROPE (INDIA) PRIVATE LIMITED  
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	Note	31.03.2023	31.03.2022
		(Figs in ₹ 100)	(Figs in ₹ 100)
<b>I. Income:</b>			
Revenue from Operation	15	1506624.99	956122.48
Other Income	16	7000.02	6060.35
<b>Total Income</b>		<b>1513625.01</b>	<b>962182.83</b>
<b>II. Expenses:</b>			
Change in Inventories	17	-3,12,507.16	-3,87,910.29
Cost of Development	18	15,39,507.16	12,05,610.29
Depreciation	9	331.04	209.46
Other Expenses	19	1,247.78	217.07
<b>Total Expenses</b>		<b>1228578.83</b>	<b>818126.53</b>
<b>III. Profit Before Tax (I-II)</b>		<b>285046.18</b>	<b>144056.30</b>
<b>IV. Tax Expense:</b>			
- Current Tax		71,769.83	36,288.50
- Deferred Tax		-214.36	-26.10
- Income Tax for Earlier Years		165.14	-
<b>V. Profit for the Year (III-IV)</b>		<b>2,13,325.57</b>	<b>1,07,793.90</b>
<b>VI. Earnings per Equity Share:</b>			
Basic & Diluted		567.36	286.69
Significant Accounting Policies	1		
Notes to Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.

For B. JAIN & CO.

Chartered Accountants

FRN.: 307100E

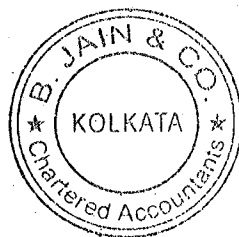
B C Jain

Partner

Membership No.: 012181

Place : Kolkata

Date : 01.09.2023



For and on behalf of the Board of  
ALLOTROPE (INDIA) PRIVATE LIMITED

*Manish Jha*  
MANISH KUMAR JHA  
(DIN:06796790)

*Sudipta Halder*  
SUDIPTA HALDER  
(DIN: 08321489)



**ALLOTROPE (INDIA) PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023**

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**Accounting Convention**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles In India (Indian GAAP), including the accounting standards notified under the relevant provisions of the companies Act, 2013.  
The accounts are prepared on accrual basis under the historical cost convention.

**Revenue Recognition**

Item of Income and Expenditure are recognized on accrual basis except filing fees and rates & taxes, which are accounted for on cash basis.

**Fixed Assets and Depreciation**

- a) Fixed Assets are stated at cost less accumulated depreciation.
- b) Depreciation on fixed assets is provided on written down value method at the rates as specified in schedule II of the Companies Act, 2013.
- c) No Depreciation has been charged on Agriculture Land.

**Provisions, Contingent Liabilities and Contingent Assets**

A provision is held in respect of an obligation if and only if

- (a) the company has a present obligation as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- (c) reliable estimate can be made of the amount of obligation.

**Borrowing Cost**

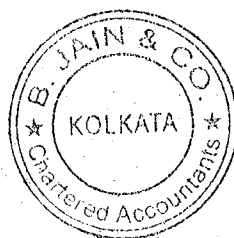
Borrowing cost that is incurred during the year is attributable to the land and Capital Work-in-progress & hence it has been capitalized.

**Taxation**

Provision for current taxation is ascertained on the basis of assessable profits as computed in accordance with the provisions of the Income Tax Act, 1961.

**Earnings per Share**

Earnings per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of Equity Shares.



**ALLOTROPE (INDIA) PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023**

**NOTE 2 – NOTES ON FINANCIAL STATEMENTS**

- a. Previous year figures have been re-arranged or re-grouped wherever deemed necessary to conform to current year figures. **Moreover, all amounts in the financial statement are in Rupee hundred, except No. of Shares and Earnings per share data and where otherwise stated.**
- b. In accordance with Accounting Standard – 22 on “Accounting for Taxes on Income” as issued by the Institute of Chartered Accountants of India, the deferred tax for timing difference between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as at the balance sheet date. During the year Deferred Tax Liability amounting to `214.36 has been reversed on difference between WDV of fixed assets as per Companies Act and as per Income Tax Act.
- c. Details regarding Audit Fees:  
 Auditors Remuneration `500.00 (P.Y. ` 60.00)
- d. Borrowing cost attributable to the Work-in-progress /acquisition of land and same is capitalized to Work-in-progress. Other borrowing costs, if any, are recognized as an expense in the period in which they are incurred. The interest incurred amounting to ` 21740.02(P.Y. `27730.00) has been added with cost of Work-in-progress/Land.
- e. The Cost of Development is charged in Statement of Profit & Loss Account from ongoing work in progress on the basis of internal costing of the bungalows and land cost and other Proportionate infrastructure cost incurred for the project.
- f. Related Party disclosures, as required by AS -18 as issued by The Institute of Chartered Accountant of India:

**i. Key Management Personnel:**

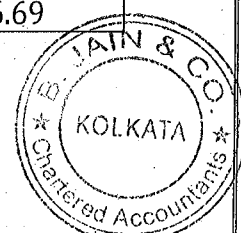
Name	Designation/Relationship
Manish Kumar Jha	Director
Sudipta Halder	Director

**ii. Transaction with Related Party: NIL**

- g. The Earnings per Share has been disclosed as per the AS – 20 Earnings per Share as issued by the Institute of Chartered Accountants of India, by the weighted average method of the fully paid up equity shares which is as follows.

Particulars	(In `)	
	31.03.2023	31.03.2022
Net Profit after tax available for Equity shareholders (Numerator used for calculation (A))	213325.57	107793.90
Weighted average number of Equity Shares used as denominator for calculating EPS (B)	37600	37600
Basic and Diluted Earnings per Share (A)/(B)	567.36	286.69

**h. Additional Regulatory Information Required by Schedule III**



**ALLOTROPE (INDIA) PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023**

**a. Details of Benami Property Held**

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**b. Borrowing Secured Against Property**

The Company has no borrowings from any bank/Financial institution.

**c. Willful Defaulter**

The Company had never been declared willful defaulter by any bank or financial institution or government or any government authority.

**d. Relationship with Struck Off Companies**

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

**e. Compliance with Number of Layers of Companies**

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

**f. Compliance with Approved Scheme(s) of Arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**g. Utilization/Source of Funds and Share Premium**

The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

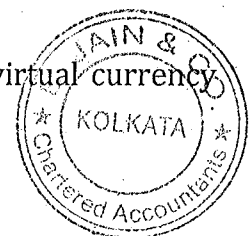
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or
- b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**h. Undisclosed income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**i. Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.



**ALLOTROPE (INDIA) PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023**

**j. Valuation of Property, Plant and Equipment, Intangible Asset and Investment Property**

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

**k. Title deeds of Immovable Properties not held in name of the company**

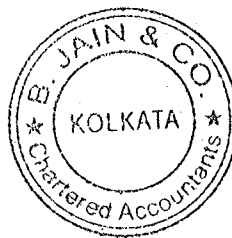
The Properties are shown as "Investment in Land" and the Title deeds of Immovable Properties are held in name of the company.

**l. Registration of Charges or Satisfaction with Registrar of Companies**

There are no charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

**m. Utilization of Borrowings availed from Banks and Financial Institutions**

The Company has not borrowed any fund from any bank/Financial institution.



ALLOTROPE (INDIA) PRIVATE LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note 3

Share Capital	31.03.2023		31.03.2022	
	Number	(Figs in ₹ 100)	Number	(Figs in ₹ 100)
<b>Authorised</b>				
Equity Shares of ` 100 each	70000	70000	70000	70000
	70000	70000	70000	70000
<b>Issued, Subscribed &amp; Fully Paid up</b>				
Equity Shares of ` 100 each	37600	37600.00	37600	37600.00
	37600	37600.00	37600	37600.00

Details of rights, preferences and restrictions attaching to each class of shares:  
Equity shares:

The company has one class of equity shares having a par value of ` 100 per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

Note 3(i)

Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	2022-2023		2021-2022	
	No. of Shares	(Figs in ₹ 100)	No. of Shares	(Figs in ₹ 100)
At the beginning of the year	37600	37600.00	37600	37600.00
Changes During the year	-	-	-	-
Outstanding at the end of the year	37600	37600.00	37600	37600.00

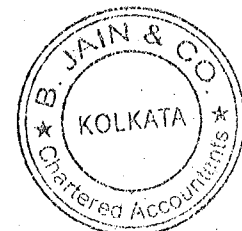
Note 3(ii)

Details of Shareholders holding more than 5 % shares in the company

Name of Shareholder	Equity Shares			
	31.03.2023		31.03.2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Gautam Commercial Pvt. Ltd.	2050	5.45%	2050	5.45%
Colossus Suppliers Pvt. Ltd.	2100	5.59%	2100	5.59%
Billenium Commercial Pvt. Ltd.	2100	5.59%	2100	5.59%
Riverview Service Point Private Limited (Old Name Benz Service Private Limited)	8750	23.27%	8750	23.27%
B.V. Commercial Pvt. Ltd.	10000	26.60%	10000	26.60%
Sushil Bina Devi Trust	12500	33.24%	12500	33.24%

Note 4

Reserves & Surplus	31.03.2023		31.03.2022	
	(Figs in ₹ 100)	(Figs in ₹ 100)	(Figs in ₹ 100)	(Figs in ₹ 100)
a) Securities Premium		31,250.00		31,250.00
b) Surplus in the Statement of Profit & Loss				
Balance at the beginning of the year	1,52,027.03		44,233.13	
Add: Net Profit for the year	2,13,325.57		1,07,793.90	
Balance at the end of the year		3,65,352.60		1,52,027.03
		3,96,602.60		1,83,277.03



ALLOTROPE (INDIA) PRIVATE LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note 5

<u>Long Term Borrowings</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Unsecured loans - From Body Corporate	30605.67		173411.26
	30605.67		173411.26

Note 6

<u>Trade Payables</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Trade Payables	149771.31		76861.38
	149771.31		76861.38

Refer Note 6(i) for Ageing details

Note 7

<u>Other Current Liabilities</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Statutory Liabilities	3977.29		3567.20
Security Deposit	54918.51		25195.08
Other Liabilities	4719.07		-
Advance from Debtors	899.36		-
Advance against booking	753923.45		535866.12
	818437.68		564628.40

Note 8

<u>Short term Provisions</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Provision for Income Tax	71,769.83		41,621.42
	71,769.83		41,621.42

Note 10

<u>Non-Current Investment</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Investment in Unquoted Equity Shares (At Cost) {refer Note 9(i)}	1825.00		1825.00
	1825.00		1825.00

Note 10(i):

Details of Non-Current Investments:

Particulars	2022-2023		2021-2022	
	No. of Shares	(Figs in ₹ 100)	No. of Shares	(Figs in ₹ 100)
Sunflower Investment Advisory Pvt. Ltd. (F.V. ₹ 10 each, Fully Paidup)	36500	1825.00	36500	1825.00
		1825.00		1825.00

Note 11

<u>Inventories</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Development Work-in-Progress	1288242.44		975735.28
	1288242.44		975735.28

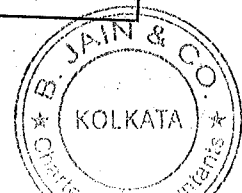
Note 12

<u>Trade Receivable</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
Sundry Debtors	1200.00		1200.00
	1200.00		1200.00

Refer Note 12(i) for Ageing details

Note 13

<u>Cash and Cash Equivalents</u>	31.03.2023		31.03.2022
	(Figs in ₹ 100)		(Figs in ₹ 100)
i) Cash on Hand (As Certified by the Management)	1376.44		1376.44
ii) Balances with Banks - in Current Account	54877.84		48391.02
	56254.28		49767.46



ALLOTROPE (INDIA) PRIVATE LIMITED  
 NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note 6(i) Trade Payables Ageing Schedule  
 Trade Payables Ageing Schedule for F.Y-2022-23

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,36,369.79	13,401.52	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	1,49,771.31
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables Ageing Schedule for F.Y-2021-22

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	76,861.38	76,861.38
(iv) Disputed dues - Others	-	-	-	-	-



**ALLOTROPE (INDIA) PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023**

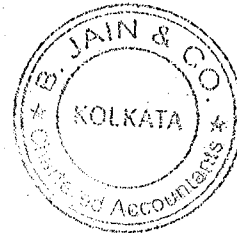
**Note 12 (i): Trade Receivables Ageing Schedule**

**Trade Receivables Ageing Schedule for F.Y-2022-23**

Particulars	Outstanding for following periods from due date of payment					Total Receivable
	Less than 6 Month	6 Months to 1 Years	1 Years to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	1,200.00	1,200.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**Trade Receivables Ageing Schedule for F.Y-2021-22**

Particulars	Outstanding for following periods from due date of payment					Total Receivable
	Less than 6 Month	6 Months to 1 Years	1 Years to 2 Years	2 Years to 3 Years	More Than 3 Years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	1,200.00	1,200.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-





ALLOTROPE (INDIA) PRIVATE LIMITED  
 NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note 9: Property, Plant & Equipment and Intangible Asset

Property, Plant & Equipment	ORIGINAL COST				DEPRECIATION			(Amount in Hundred `)	
	As At	Additions	Deduction	As At	Upto	For The	Upto	As At	As At
	01.04.22			31.03.23	01.04.22	Year	31.03.23	31.03.23	31.03.22
Vehicle	1,019.97	-	-	1,019.97	109.25	235.79	345.04	674.93	910.72
Building	5,633.46	-	-	5,633.46	3,705.15	95.26	3,800.40	1,833.05	1,928.31
<b>Current Year</b>	<b>6,653.43</b>	-	-	<b>6,653.43</b>	<b>3,814.40</b>	<b>331.04</b>	<b>4,145.44</b>	<b>2,507.99</b>	<b>2,839.03</b>
<b>Previous Year</b>	<b>5,633.46</b>	<b>1,019.97</b>	-	<b>6,653.43</b>	<b>3,604.94</b>	<b>209.46</b>	<b>3,814.40</b>	<b>2,839.03</b>	



ALLOTROPE (INDIA) PRIVATE LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note 14

Short-Term Loans and Advances	31.03.2023	31.03.2022
	(Figs in ₹ 100)	(Figs in ₹ 100)
(Unsecured, considered good):		
Advance Against Land	-	250.00
MAT Credit Entitlement	-	69.59
Advance to Creditors/ Supplier	84,981.84	-
Deposits With Revenue Authorities	15,000.82	7,820.28
Income Tax and TDS	54,872.77	38,205.25
	154855.44	46345.12

(I) Other additional details

Type of Borrower	Amount of loan or advance in the nature of loan outstanding as on 31.03.2023	Percentage to the total Loans and Advances in the nature of loans
Promoter	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

Type of Borrower	Amount of loan or advance in the nature of loan outstanding as on 31.03.2022	Percentage to the total Loans and Advances in the nature of loans
Promoter	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

Note 15

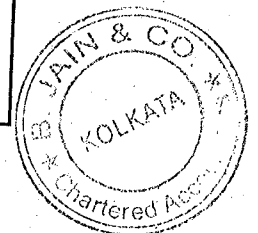
Revenue from Operations	31.03.2023	31.03.2022
	(Figs in ₹ 100)	(Figs in ₹ 100)
Realisation for sale	1506624.99	956122.48
	1506624.99	956122.48

Note 16

Other Income	31.03.2023	31.03.2022
	(Figs in ₹ 100)	(Figs in ₹ 100)
Misc Income	7,000.02	6,060.35
	7,000.02	6,060.35

Note 17

Change in Inventories	31.03.2023	31.03.2022
	(Figs in ₹ 100)	(Figs in ₹ 100)
Opening Development Work- In-Progress	9,75,735.28	5,87,824.99
Less: Closing Development Work In Progress	12,88,242.44	9,75,735.28
	-3,12,507.16	-3,87,910.29



ALLOTROPE (INDIA) PRIVATE LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note 18

Cost of Development	31.03.2023	31.03.2022
	(Figs in ₹ 100)	(Figs in ₹ 100)
Cost of Development	15,39,507.16	12,05,610.29
	15,39,507.16	12,05,610.29

Note 19

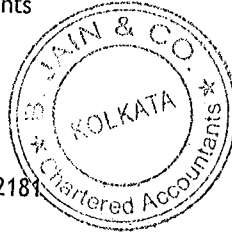
Other Expenses	31.03.2023	31.03.2022
	(Figs in ₹ 100)	(Figs in ₹ 100)
Audit Fees	500.00	60.00
Filing Fees	30.00	15.00
Bank Charges	9.35	11.46
Conveyance Expenses	380.63	7.76
Professional Fees	117.00	-
Business Promotion	40.00	-
Printing & Stationary	18.80	7.85
Rates & Taxes	152.00	115.00
	1247.78	217.07

The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.

For B. JAIN & CO.  
Chartered Accountants  
FRN.: 307100E

*B. Jain*  
Partner  
Membership No.: 012181



Place : Kolkata  
Date : 01.09.2023

For and on behalf of the Board of  
ALLOTROPE (INDIA) PRIVATE LIMITED

*Manish Jha*  
MANISH KUMAR JHA  
(DIN:06796790)

*Sudipta Halder*  
SUDIPTA HALDER  
(DIN: 08321489)

**ALLOTROPE (INDIA) PRIVATE LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2023

Note: 2 (f) – Ratio analysis						
Ratio	Numerator	Denominator	Current Period	Previous Period	Variances (%)	Reason for variance (IF>25%)
(a) Current Ratio,	Current assets	Current liabilities	1.44	1.57	(8.15)	
(b) Debt-Equity Ratio,	Total Debt	Shareholder's Equity	0.07	0.79	(91.02)	Repayment of loan
(c) Debt Service Coverage Ratio,	Earnings available for debt services	(Interest+Installments)	NA	NA	NA	-
(d) Return on Equity Ratio,	(Net Profit after taxes-Preference Dividend(if any))	Shareholder's Equity	49.13	0.49	9,967.16	Increase in profit in current year
(e) Inventory turnover ratio,	Cost of Goods Sold	Average Inventory	NA	NA	NA	-
(f) Trade Receivables turnover ratio,	Net Credit Sales	Average Trade Receivables	1,255.52	796.77	57.58	Better realization in current year
(g) Trade payables turnover ratio,	Net Credit service received	Average Trade Payables	459.07	45.40	911.07	Better payment flow in current year
(h) Net capital turnover ratio,	Revenue from Operation	Net Assets	3.29	2.47	33.19	Increase in profit in current year
(i) Net profit ratio	Net Profit	Total Income	14.09	11.20	25.80	-
(j) Return on Capital employed,	EBIT(1-tax rate)	Capital employed	49.13	0.49	9,967.16	Increase in profit in current year
(k) Return on investment.	Finance Income	Investments	NA	NA	NA	-

